

**MELROSE BUSINESS IMPROVEMENT ASSOCIATION
BOARD OF DIRECTORS MEETING
REGULAR MEETING
AGENDA
Friday, June 14, 2024**

**IN PERSON & VIRTUAL MEETING
Greenway Court Theater
Fairfax High School Campus
544 N. Fairfax Avenue**

A. CALL TO ORDER – Denis Weintraub, President 10:00 AM

B. PUBLIC COMMENTS

This opportunity is reserved for any public comments to the Board pursuant to the Brown Act with the understanding that no action may be taken, nor discussion conducted on un-agendized subjects. It is the Board’s policy that persons in the audience may address the Board in connection with any particular agenda item during the public comment period. As provided by the Brown Act, each individual’s speaking time shall be limited to three minutes. Anyone desiring to speak during the public comment period must complete a speaker card and submit it to the Chair prior to the start of the meeting.

C. APPROVAL OF MINUTES – May 23, 2014 (Study Session), April 12, 2024, January 12, 2024

D. FINANCIAL REPORT – Financial Report Thru April 30, 2024 & Expenditure / Cash Flow Report.

E. BUSINESS ITEMS

1. Approval of Independent Financial Statement as Prepared by Richard Moon & Associates for Period Ending December 31, 2023 and 2022.
 - Richard Moon & Associates, MBID’s CPA, has reviewed the organization’s financial records, prepared the annual Financial Statement, and rendered an opinion that they are “in conformity with accounting principles generally accepted in the United States of America.”
 - Recommendation: MBIA should the Financial Statement and authorize the Executive Director to submit it to the City of Los Angeles City Clerk’s Office.
2. Discussion / Approval of Assessment Roll for 2025 with a 3.9% CPI increase.
3. Discussion re Purchase of Additional Festival Lighting
 - Recommendation Martel to Fuller @ \$9,924.76

F. REPORT FROM EXECUTIVE DIRECTOR

G. BOARD MEMBER COMMENTS

H. NEXT MEETING

- Next Regular Board Meeting July 12, 2024

I. ADJOURNMENT

12:00 PM